

**Weekly Remittance Reconciliation**

---

Each week Peoples Gas/North Shore Gas will transfer customer payments applied to Choices For You<sup>sm</sup> charges, to the Supplier by either check or electronic funds transfer. The remittance covers the period of Saturday to Friday of each week beginning.

The following outlines how the remittance amount is calculated and how the Supplier can reconcile the remittance and current arrears using PEGASys<sup>®</sup>.

**Customer Payment Remittance:**

Previous + Payments - Payment - Overage = Remittance  
 Balance Reversals Adjustments

- **Previous Balance:** This should be zero, unless the previous period resulted in a negative remittance (Overage Adjustment was larger than the Customer Payments).
- **Payments:** Payments received from the customers that were applied to the Supplier's charges.
- **Payment Reversals:** Correction of payment entered incorrectly.
- **Overage Adjustments:** If the Supplier submits an adjustment for a customer against a Charge Code with an outstanding balance less than the total adjustment, the "overage" of the adjustment will be applied to the oldest Supplier receivable on that customer's account. If the Overage Adjustment is applied to a Supplier receivable the amount will also be included in the Payments total for that account.
- **Remittance:** Amount sent to the Supplier via check or electronic funds transfer each week.

Payments, Payment Reversals, and Overage Adjustments can be found in the C For U Account by Activity report. The date filter on the report is limited to 31 calendar days. To calculate the remittance amount filter the report using the dates of the Saturday to Friday period that the remittance covers.

**Current Pool Arrears Reconciliation:**

	Previous Balance
+	Debit Billing
+	Debit Adjustments
-	Credit Adjustments
-	Payments
+	Payment Reversals
-	Dropped AR
	<hr/>
	Current Arrears

- **Previous Balance:** The Current Arrears from the prior period.
- **Debit Billing:** The billed Supplier Charges.
- **Debit Adjustments:** Supplier Adjustments added to the customer's account.
- **Credit Adjustments:** Supplier Adjustments credited to the customer's account. The Credit Adjustment may not be equal to the amount of the Supplier's submitted credit adjustment. The Credit Adjustment is equal to the credit adjustment submitted by the Supplier less any overage adjustment (see definition above). The Credit Adjustment will be equal to or less than the customer's account receivable on the Charge Code that the Supplier's adjustment is applied against.
- **Payments:** Payments received from the customers that were applied to the Supplier's charges.
- **Payment Reversals:** Correction of payment entered incorrectly.
- **Dropped AR:** Customer receivables returned to the Supplier.
- **Current Arrears:** The Supplier's account receivables that remain uncollected from the customer, but that PGL will attempt to collect on the Supplier's behalf.

Each of the above fields, except the Previous Balance, is a field within the C For U Account by Activity report. The date filter on the report is limited to 31 calendar days. To calculate the current arrears amount for the pool, filter the report using the dates of the Saturday to Friday period that the remittance covers.